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President's Desk

In times of uncertainty, unity is not a choice—it is a responsibility.

Today, more than ever, we stand together under one flag—committed to legality, neutrality, and peace. These are not positions of convenience; they are the foundations that protect our institutions, preserve stability, and enable our economy to function and grow. At a time when challenges continue to test the country, our collective responsibility is to uphold these principles with clarity and consistency. Because without legality, there is no trust. Without neutrality, there is no balance. And without peace, there is no future. Together, under one flag, we move forward with

determination—to safeguard the continuity of our economy and contribute to a more stable and sustainable Lebanon.

— **Joumana Saddi Chaya | President of RDCL**

WE STAND FOR
**LEGALITY,
NEUTRALITY,
PEACE.**



Upcoming 2026 Events



Roundtable | Open dialogue around Lebanon and the wider region, with Mrs. Jeanine Hennis-Plasschaert, UN Special Coordinator for Lebanon.

May 18, 2026



Roundtable | End of Service Indemnity - Where are we today? with Me Tatiana Hamie Itani, Me Nadim Abboud, Mr. Hicham El-Moukammal, & Mr. Hassan Sinno.

May 26, 2026

Economic Insights



Escalating Regional Tensions and Their Impact on Lebanon's Insurance Sector

Lebanon's insurance sector remains resilient but faces rising pressure from growing regional risks.

By Labib Nasr

RDCL Board Member, CEO and Board Member at Lia Assurex s.a.l.

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When Supply Chains Break, Economies Follow: Lebanon Under Pressure

Lebanon's import-dependent economy is highly vulnerable to supply chain disruptions.

By Hassan Sinno
RDCL Board Member, GM at ITCO

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Lebanon's Energy Reality: A Turning Point for Industry and Investment

Lebanon's energy crisis is now a human and economic crisis impacting livelihoods, productivity, & confidence.

By Dalia Jubaili
RDCL Board Member, Member of the Board of Directors at Jubaili Group Holding

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Lebanon's War Economy: The Cost of Conflict and the Price of Inaction

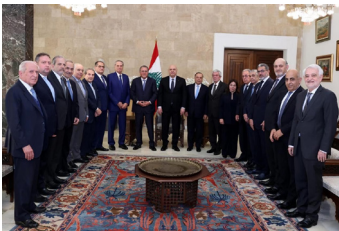
Lebanon's situation is no longer a cyclical crisis but a prolonged, compounding catastrophe eroding stability, recovery, & economic foundations.

By Sami Nader
Economist

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RDCL News – 2026 Q1 Highlights



RDCL President **Joumana Saddi Chaya** took part in the visit of the Economic Organizations delegation, headed by Mr. Mohammad Choucair, to the President of the Lebanese Republic, **H.E. General Joseph Aoun**, at the Presidential Palace.

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Prime Minister **Dr. Nawaf Salam** received an Economic Organizations delegation led by Mr. Mohammad Choucair at Grand Serail, in the presence of Economy Minister Dr. Amer Bisat. RDCL President **Joumana Saddi Chaya** took part in the delegation.

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RDCL met with Economy Minister **Dr. Amer Bisat** to address private sector sustainability, the Financial Gap Law, and end-of-service indemnity concerns.

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RDCL President **Joumana Saddi Chaya** joined an Economic Organizations meeting chaired by Mr. Mohammad Choucair at the Beirut and Mount Lebanon Chamber of Commerce.

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RDCL met with **MP George Adwan** as part of its ongoing consultations on the Draft GAP Law.

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RDCL hosted at its Headquarters a consultative meeting with a senior **World Bank Group** delegation.

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Mr. Mourad Aoun - DBA, CEO of The NET Global, joined economic journalist Mr. Khaled Abou Chakra on the latest episode of In Numbers on Al Jadeed.

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RDCL members and Board members gathered at Fine Bouche, Ashrafieh, for an exclusive members' gathering.

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▶ Economic Updates From RDCL Members



Lebanon's **logistics and transport sector** faces a rapidly evolving landscape. **John Chedid** outlines shifts in air and maritime freight.

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Lebanon's private sector faces mounting pressure as conflict impacts demand. **Wissam Fahed** shares insights on **food retail** challenges.

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Lebanon's **solar sector** is at a turning point. **Antoine Kaldany** outlines the key realities shaping the industry.

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Lebanon's **hospitality sector** faces rising pressure. **Aline Kamakian** highlights the industry's realities.

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Charbel Khalil shares his perspective on the mounting challenges facing Lebanon's **supply chain sector**.

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Lebanon's private sector navigates growing uncertainty. **Labib Nasr** shares insights on the **insurance sector** and wider economy.

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Bernard Tannoury shares his perspective on challenges in Lebanon's **pharmaceutical sector**, underscoring the need to support local manufacturing.

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Lebanon's **healthcare sector** faces growing pressure. **Roula Gharios Zahar** shares key insights on hospital challenges.

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▶ Quote of the Month

The relevant question is not simply what shall we do tomorrow, but rather what shall we do today in order to get ready for tomorrow.

— Peter Drucker

Founded in 1986, the Lebanese Business Leaders Association (RDCL) brings together entrepreneurs and executives from all sectors across Lebanon. RDCL's mission is to defend and strengthen Lebanon's legal private sector, promote sustainable and ethical economic development, and advocate for sound governance and reform. Acting as a unifying voice for business leaders, the association actively engages in policy dialogue and champions initiatives that foster innovation, growth, and investment for a stronger Lebanese economy.



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